

# Retail Trade in Solano County, CA

Workforce Development Board of Solano County



500 Chadbourne Road Fairfield, California 94534



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# What is Lightcast Data?

Lightcast data is a hybrid dataset derived from official government sources such as the US Census Bureau, Bureau of Economic Analysis, and Bureau of Labor Statistics. Leveraging the unique strengths of each source, our data modeling team creates an authoritative dataset that captures more than 99% of all workers in the United States. This core offering is then enriched with data from online social profiles, resumés, and job postings to give you a complete view of the workforce.

Lightcast data is frequently cited in major publications such as *The Atlantic*, *Forbes*, *Harvard Business Review*, *The New York Times*, *The Wall Street Journal*, and *USA Today*.



**Forbes** 

Harvard Business Review The New Hork Times WSJ





# **Report Parameters**

## 1 Industry

**Retail Trade** 44

## 1 County

6095 Solano County, CA

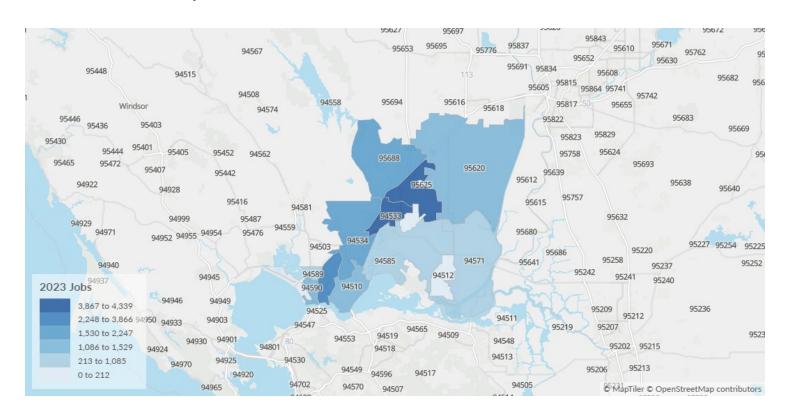
#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen industry and geographical area.



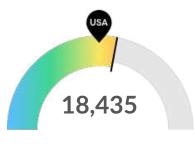
# Workforce Map





# **Executive Summary**

### Aggressive Hiring Competition Over a Deep Supply of Regional Talent



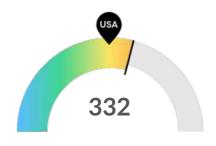
#### Supply (Jobs)

Solano County, CA is a hotspot for this kind of talent. The national average for an area this size is 15,600\* employees, while there are 18,435 here.



#### **Earnings Per Job**

Earnings per job are about the same as the national average. Earnings per jobs is the total industry earnings divided by the number of jobs in the industry.



#### **Demand (Job Postings)**

Competition from online job postings is high in Solano County, CA. The national average for an area this size is 264\* job postings/mo, while there are 332 here.

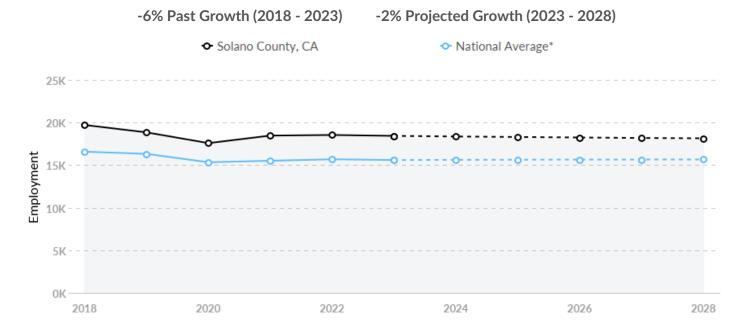
<sup>\*</sup>National average values are derived by taking the national value for Retail Trade and scaling it down to account for the difference in overall workforce size between the nation and Solano County, CA. In other words, the values represent the national average adjusted for region size.



# Supply (Jobs)

#### Supply Is Higher Than the National Average

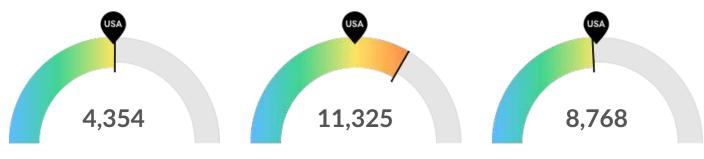
The regional vs. national average employment helps you understand if the supply of Retail Trade is a strength or weakness for Solano County, CA, and how it is changing relative to the nation. An average area of this size would have 15,600\* employees, while there are 18,435 here. This higher than expected supply may make it easier to find candidates. The gap between expected and actual employment is projected to narrow over the next 5 years.



\*National average values are derived by taking the national value for Retail Trade and scaling it down to account for the difference in overall workforce size between the nation and Solano County, CA. In other words, the values represent the national average adjusted for region size.



#### Retirement Risk Is About Average, While Overall Diversity Is High



#### **Retiring Soon**

Retirement risk is about average in Solano County, CA. The national average for an area this size is 4,333\* employees 55 or older, while there are 4.354 here.

#### **Racial Diversity**

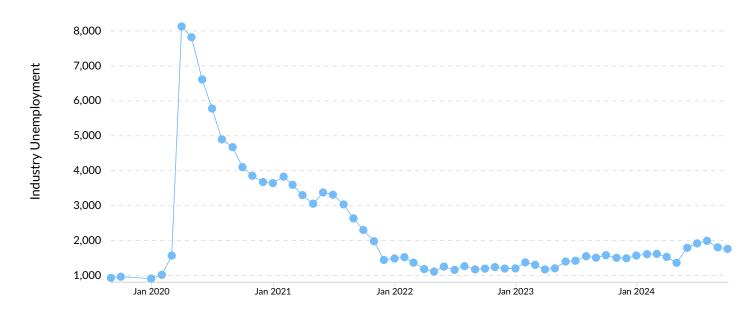
Racial diversity is high in Solano County, CA. The national average for an area this size is 7,126\* racially diverse employees, while there are 11,325 here.

#### **Gender Diversity**

Gender diversity is about average in Solano County, CA. The national average for an area this size is 9,156\* female employees, while there are 8,768 here.

### **Unemployment Rate Trends**

Unemployment shown at the 2-digit sector level.

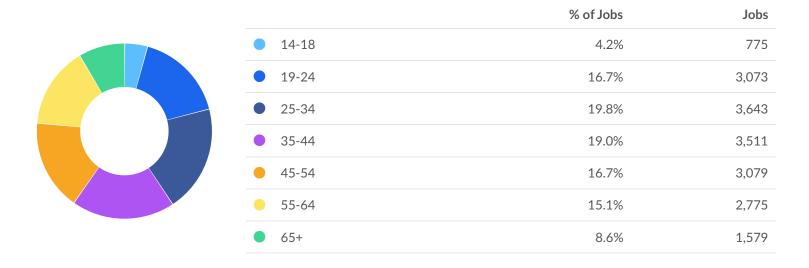


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## **Demographic Details**

## **Industry Age Breakdown**

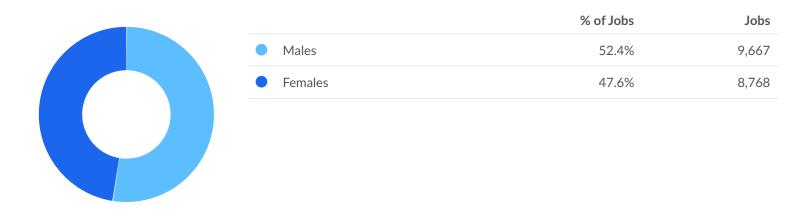


#### **Industry Race/Ethnicity Breakdown**

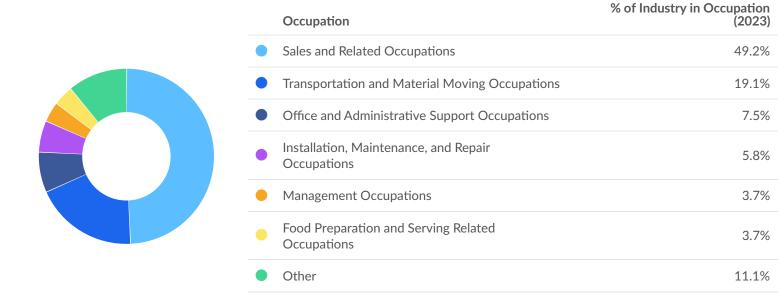




#### **Industry Gender Breakdown**



## Most Jobs are Found in the Sales and Related Occupations Industry Sector

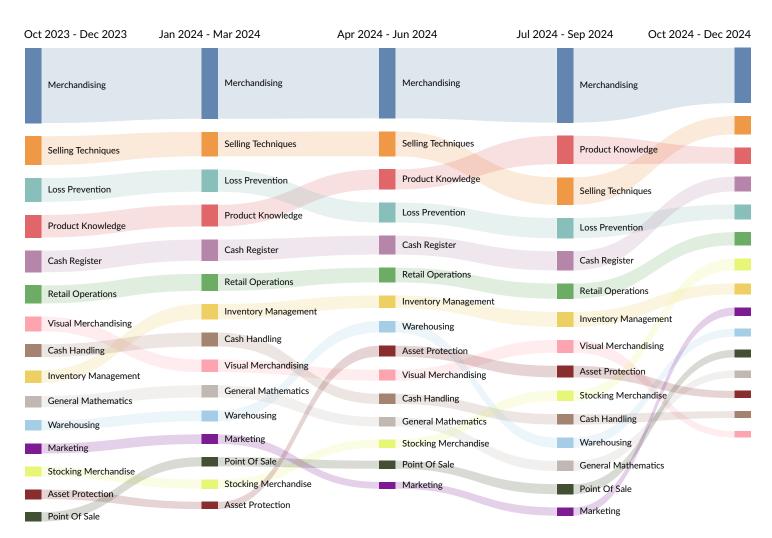




# What skills are they posting for?

## Top 15 Skills for All Job Types Sought by Your Selected Companies by Quarter

Skills help us understand the direction an industry is headed.



## **Gross Regional Product (GRP)**

\$1.0B	\$534.4M	\$452.0M	\$2.0B
Earnings (2023)	Property Income (2023)	Taxes (2023)	Total GRP (2023)

